

NEW MEXICO WILDERNESS ALLIANCE
NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2018, With Comparative Totals for 2017

counted as inventory. Therefore, the associated costs were run through printing expenses instead of cost of goods sold.

NOTE Q – JOINT COST ALLOCATIONS

The Alliance did not participate in joint activities during the 2018 year or the 2017 year that required allocations.

NOTE R – ECONOMIC DEPENDENCY

The Alliance receives a significant portion of its revenue in the form of grants, contracts and other contributions. The Alliance expects these grants, contracts, and awards to continue into the foreseeable future. If, however, a significant portion of these funds are not continued, the Alliance's ability to continue all programs would be diminished. The following is a summary of concentrations from contributions and grants as of September 30:

Concentrations	2018	2017
Contributions, grants & contracts	\$ 1,411,926	<u>1,059,926</u>
Total revenue	\$ 1,591,163	<u>1,211,163</u>
Concentration percentage	88%	<u>88%</u>

NOTE S – EVALUATION OF SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statement of financial position date but before the financial statements are issued. The Alliance recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of financial position, including the estimates inherent in the process of preparing the financial statements. The Alliance's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of financial position but arose after the statement of financial position date and before financial statements are available to be issued. The organization has evaluated subsequent events through February 8, 2019, which is the date the financial statements were issued.